

**Navarro College**  
**Summary of Investments**

	<b>August 31, 2005</b>	<b>August 31, 2005</b>
	<b><u>Book Value</u></b>	<b><u>Market Value</u></b>

**Equity Securities:**

U.S. Common Stock		
Equity Mutual Funds		
Other Equity Securities (list)		
<b>Total Equities</b>	\$-	\$-

**Other Investments:**

Real Estate		
Private Equity		
Annuities		
Collective Endowment Funds		
Commodities		
Collectibles		
Other -CD's	\$1,166,050	\$1,172,476
<b>Total Other Investments</b>	<b>\$1,166,050</b>	<b>\$1,172,476</b>

**Debt Investments >1 year:**

U.S. Government		
U.S. Government Agency	\$350,000	\$342,966
Mortgage Pass Throughs		
<b>C.M.O.s</b>		
Interest Only Strips		
Principal Only Strips		
Inverse Floaters		
Stated Maturities longer than 10 years		
PFIA Compliant C.M.O.s		
Other Asset-Backed Bonds		
Foreign Issued Obligations		
Municipal Obligations		
<b>Corporate Obligations</b>		
Highly Rated (AAA/AA)		
Investment Grade (A/BBB)		
NR/High Yield (<BBB)		
G.I.C's		
Bond Mutual Funds		
Other		
<b>Total Investments &gt;1 year</b>	<b>\$350,000</b>	<b>\$342,966</b>

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	<b>August 31, 2005</b>	<b>August 31, 2005</b>
	<b><u>Book Value</u></b>	<b><u>Market Value</u></b>
<b>Short Term Investments:</b>		
U.S. Government	\$-	\$-
U.S. Government Agency	\$800,000	\$804,147
C.D.'s/B.A.'s	\$2,500,000	\$2,506,305
A1/P1 Commercial Paper		
Repurchase Agreements		
TexPool		
Other Money Market Funds & Pools		
Bank Deposits	\$4,450,118	\$4,450,118
Cash Held at State Treasury		
Other (list)		
<b><i>Total Short Term Investments</i></b>	<b>\$7,750,118</b>	<b>\$7,760,569</b>
<b>TOTAL INVESTMENTS:</b>	<b>\$9,266,168</b>	<b>\$9,276,011</b>