

Navarro College
Summary of Investments

	August 31, 2003	August 31, 2003
	<u>Book Value</u>	<u>Market Value</u>

Equity Securities:

U.S. Common Stock		
Equity Mutual Funds		
Other Equity Securities (list)		
Total Equities	\$-	\$-

Other Investments:

Real Estate		
Private Equity		
Annuities		
Collective Endowment Funds		
Commodities		
Collectibles		
Other - CDs	\$4,000,000	\$4,018,985
Total Other Investments	\$4,000,000	\$4,018,985

Debt Investments >1 year:

U.S. Government		
U.S. Government Agency		
Mortgage Pass Throughs		
C.M.O.s		
Interest Only Strips		
Principal Only Strips		
Inverse Floaters		
Stated Maturities longer than 10 years		
PFIA Compliant C.M.O.s		
Other Asset-Backed Bonds		
Foreign Issued Obligations		
Municipal Obligations		
Corporate Obligations		
Highly Rated (AAA/AA)		
Investment Grade (A/BBB)		
NR/High Yield (<BBB)		
G.I.C's		
Bond Mutual Funds		
Other (list)		
Total Debt >1 year	\$-	\$-

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	August 31, 2003 <u>Book Value</u>	August 31, 2003 <u>Market Value</u>
Short Term Investments:		
U.S. Government	\$500,000	\$510,013
U.S. Government Agency	\$325,000	\$328,250
C.D.'s/B.A.'s	\$12,501,073	\$12,566,775
A1/P1 Commercial Paper		
Repurchase Agreements		
TexPool		
Other Money Market Funds & Pools		
Bank Deposits	\$2,754,686	\$2,754,686
Cash Held at State Treasury		
Other (list)		
Total Short Term Investments	\$16,080,759	\$16,159,724
TOTAL INVESTMENTS:	\$20,080,759	\$20,178,709